



Fairford Town Council

MINUTES OF THE FINANCE MEETING HELD ON THE 3RD JANUARY 2017.

MEMBERSHIP:

Cllr M. Dudley (Chair & ex-officio)
Cllr S. Boulton
Cllr J. Bowen
Cllr J. Dallow

Cllr A. Doherty
Cllr T. Hing (part)
Cllr J. Sanford

In attendance: Vanessa Lawrence, Roz Capps (Clerks)

F044 16/17 Apologies for absence

None – all present

F045 16/17 Declarations of Interest in Items on the Agenda

Councillor Boulton declared a Prejudicial Interest in Item F051

F046 16/17 To approve the Minutes of the Finance meeting held on 6th December 2016

It was **RESOLVED** to approve the Minutes of the Finance meeting held on the 6th December as a true and accurate record of the proceedings. Proposed Cllr Dallow, seconded Cllr Boulton – all in favour.

F047 16/17 Matters arising

None

F048 16/17 To agree to adjourn the meeting for Public Participation, if members of the public are present – there is a 5-minute time limit
N/A

F049 16/17 To agree to reconvene the meeting following Public Participation (if applicable).
N/A

F050 16/17 To consider and agree Precept for 2017/18

Councillor Doherty has been investigating how the Base Rate is calculated. He has been in receipt of various spreadsheets from CDC, which are quite convoluted. It was agreed that whilst it too late to investigate this further for 2017/18 Precept request, it will be looked into further for the future years. Cllr Doherty also pointed out that inflation should be considered when arriving at a suitable figure. Following debate it was agreed to increase the Precept figure for 2017/18 by the rate of inflation (1.2%), giving an increase of 0.91 pence per head figure. This recommendation to be made to Full Council for approval.

ACTION: Clerk to add recommendation to Full Council Agenda in January

F051 16/17 To consider and agree payment of invoices from The Ernest Cook Trust

The Clerk explained that this item was included in the Agenda prior to information being received following a meeting with The Ernest Cook Trust and Cllrs Sanford and Dudley. As a result of this meeting the Trust have agreed to cancel all the extra payments requested relating to RPI but to charge only for this year. It was **RESOLVED** to agree payment for this year. Proposed Cllr Dudley, seconded Cllr Dallow – all in favour.

F052 16/17 Other matters

None

Date of next meeting – 7th March 2017

There being no further business the meeting closed at 8.20pm

.....Chairman

.....2017