

MEMBERSHIP:

Cllr S. Boulton (ex-officio)
Cllr T. Hing
Cllr A. Doherty
Cllr R. Harrison
Cllr J. Sanford
Cllr C. Foxall

093 17/18



Fairford Town Council

**MINUTES of the FINANCE COMMITTEE MEETING
HELD ON TUESDAY 5th December 2017**

- Present:** Cllr Doherty Cllr Boulton
Cllr Harrison Cllr Sanford
Cllr Hing
- In attendance:** Vanessa Lawrence, Roz Capps (Clerks), Cllr Roberts
- F064 17/18 Apologies for absence**
Apologies for absence were received from Cllr Foxall
- F065 17/18 Declarations of Interest in Items on the Agenda**
None received
- F066 17/18 To approve the Minutes of the Finance meeting held on 7th November 2017**
It was **RESOLVED** to approve the Minutes of the Finance meeting held on the 7th November as a true and accurate record of the proceedings.
Proposed Cllr Sanford, seconded Cllr Harrison – 4 in favour 1 abstention.
- F067 17/18 Clerk's and Chairman's Report**
None received
- F068 17/18 To agree to adjourn the meeting for Public Participation, if members of the public are present – there is a 5-minute time limit**
N/A
- F069 17/18 To agree to reconvene the meeting following Public Participation (if applicable).**
N/A
- F070 17/18 To receive figures to the end of November 2017**
The figures to the end of November were received with no comment.
- F071 17/18 To consider and agree 2nd/final round budget requests from the Clerk and Committees (precepted funds)**
The Committee scrutinised the adjustments made and following discussion it was **RESOLVED** to agree the 2nd round budget requests from the Clerk and Committees – proposed Cllr Doherty, seconded Cllr Boulton – all in favour.
- F072 17/18 To consider and agree 2nd/ final round budget requests for projects (EMR)**
It was **RESOLVED** to agree the amendments made at the last Finance Committee to remove some EMR's. Proposed Cllr Doherty, seconded Cllr Boulton – all in favour.

F073 17/18 To consider and agree Precept figure for 2018/19 for recommendation to Full Council

The setting of the precept figure was debated and the Chair provided the Committee with a detailed spreadsheet and an explanation of the various options which should be considered. The committee discussed the past, current and projected cost base and the current precepted income of the council. Cllr Doherty explained 3 variables for agreeing the Precept figure and after discussion it was **RESOLVED** to agree a 1% increase on the Band D Council Tax equivalent, giving an increase of 76p per household. Proposed Cllr Doherty, seconded Cllr Sanford – all in favour.

ACTION: Clerk to add recommendation to the Agenda for the Full Council meeting

F074 17/18 To consider and agree in principal Community Capital Project grant funding of upto £10k, subject to receipt of 3 quotes, for works towards total refurbishment of the Palmer Hall.

Following debate it was **RESOLVED** that The Palmer Hall refurbishment should be considered a project and £10k allocated to Earmarked Reserves. Proposed Cllr Doherty, seconded Cllr Boulton – all in favour.

ACTION: Clerk to amend list of EMR's

F075 17/18 To approve the Letter of Engagement from the Internal Auditor for year ending 2017/18.

The letter of engagement for the Internal Auditor was duly signed by the Chairman.

ACTION: Clerk to send to Internal Auditor

F076 17/18 To consider and agree recommendation from the W & C Committee to finance work to improve access to the Milking path, to be carried out in this financial year (£2475)

It was **RESOLVED** to agree recommendation from the W& C Committee to finance work to improve access to the Milking Path. Funds to be allocated from underspends in the W&C budget. Proposed Cllr Sanford, seconded Cllr Boulton – all in favour.

F077 17/18 Other matters the Chair considers urgent

None

Date of next meeting – 2nd January 2018.

There being no further business the meeting closed at 8.50pm

.....Chairman

.....2017